

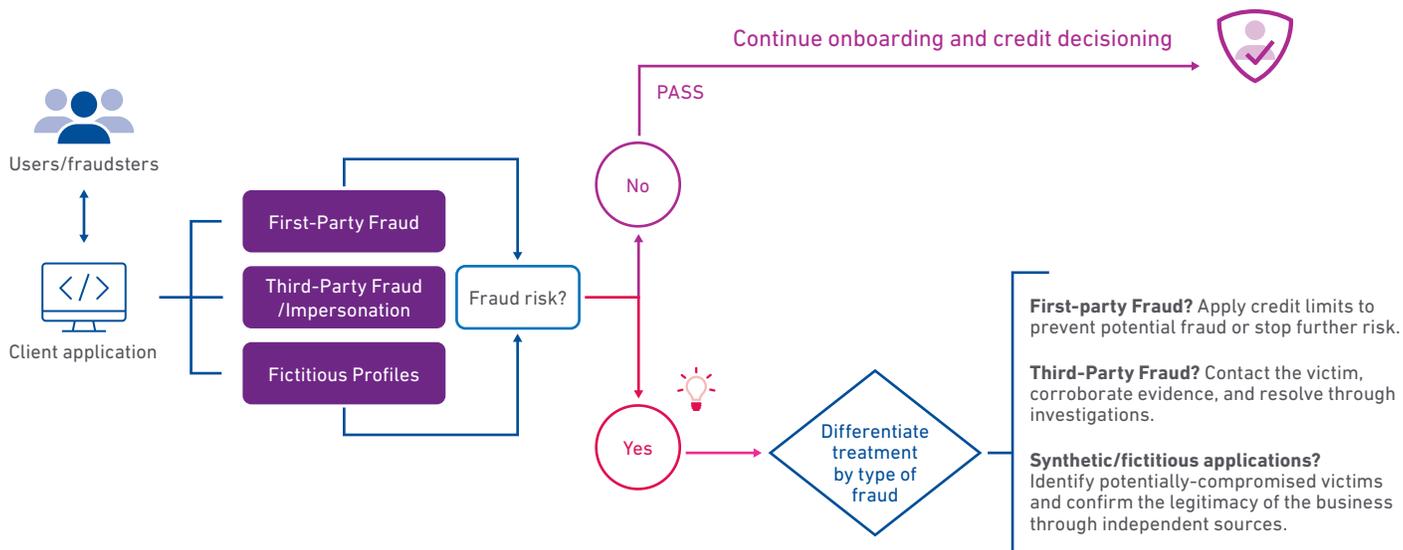
# Multipoint Verification

Financial fraud has long appeared in the headlines. However, it took until the aftermath of the Paycheck Protection Program (PPP) for industry experts and publications to pay closer attention to commercial fraud. This, not only due to its potential monetary impact but also for the little attention that lenders and creditors had been giving to their fraud exposure in commercial lines.

In a proprietary study conducted by Experian and the Boston Consulting Group (BCG) back in 2018, the estimated annual loss related to commercial fraud in the U.S. was \$4B and expected to grow 15-18% pa. Which, if the estimations remained on track, and we know that fraud attacks only heighten since the COVID-19 pandemic, a conservative approximation of commercial fraud losses in **2020 could have easily been greater than \$6B in the U.S. alone.** A cipher that many American businesses are now starting to notice in their checkbooks.

But solving for commercial fraud can't be accomplished with single-point solutions like business verification or credit risk models. It requires a "layered approach" that can sort out all the different types of fraud attacks. Because what may solve for first-party fraud may not identify third-party or impersonation types of fraud.

High-level visualization of a "layered" fraud-preventing onboarding process would look as follows:



## Multipoint Verification

### Experian Commercial Fraud Solutions

#### Commercial First-Party Fraud Score

- First Party Fraud

#### Multipoint Verification

- Third-Party Application Fraud
- Fictitious Applicants
- Account takeover in existent portfolios

**Multipoint Verification** is Experian's next-generation business verification, and much more.

Going beyond single-sourced verification products or data aggregation platforms, Experian's technology makes business verification easier to interpret while providing a far deeper look into your commercial customers – helping you make faster and better-informed investigations.

Accessible either through an intuitive report interface or an API call, you can leverage additional intelligence associated with the guarantor and business' phone carrier, social media, web domain, email addresses, IP address, risky industry determination, and more.

### Summary Screen

 <p>Business Name  Crocker Industries <a href="#">View details</a></p>	 <p>Business Address  100 Main Street Phoenix, AZ 85012 <a href="#">View details</a></p>	 <p>Website  www.crockerindustries.com <a href="#">View details</a></p>	 <p>Business Email  No matches found <a href="#">View details</a></p>
 <p>Owner  John Q. Consumer <a href="#">View details</a></p>	 <p>Tax ID  555123456 <a href="#">View details</a></p>		

Powered by both credit bureau and non-traditional data sources, the insights provided are derived from a combination of several logic attributes, machine-learned models, and the matching of third-party comparable data.

Multipoint Verification provides instant answers to several onboarding questions.



In short, it delivers thorough customer information to deter third-party fraud or fictitious business applications. You'll have access to everything you want to know to trust your customers, automate accurate decisioning, streamline investigations, and deliver the best user experiences.

- Protect your business from third-party and synthetic fraud
- Minimize manual and costly investigations through trusted automation
- Optimize your customer experience with better-informed decisioning

**+15%** Fraudulent accounts identified in one of the world-leading credit card issuers' existent portfolio. \*

\* Completed in early release product testing.

## Multipoint Verification

Let Experian help you on your automation journey.

If you would like to learn more about Multipoint Verification, please contact an Experian representative at 1 800 520 1221 or visit [www.experian.com/commercial](http://www.experian.com/commercial).

### About Experian's Business Information Services

Experian's Business Information Services is a leader in providing data and predictive insights to organizations, helping them mitigate risk and improve profitability. The company's business database provides comprehensive, third party-verified information on 99.9 percent of all U.S. companies, as well as millions of companies worldwide. We provide market-leading tools that assist clients of all sizes in making real-time decisions, processing new applications, managing customer relationships and collecting on delinquent accounts.

For more than 125 years, Experian has used the power of data to help unlock opportunities for businesses and consumers. With more than 16,500 employees in 39 different countries, Experian proudly offers blended data assets, giving you access to hard-to-find small and micro businesses. Funneling numerous data sources — including BizSource<sup>SM</sup>, member trade, alternative and consumer — our breadth and depth of information helps you fine-tune marketing efforts, identify new profitable customers, assess risk, improve data modeling and conduct market research to break into new market segments.