

SHINING A LIGHT ON THE NEED FOR EQUITY IN ENERGY

For many low-income households and communities of color, the energy burden is exponentially greater. Many of these households have difficulty paying or end up reducing their household necessities in order to pay their energy bills.

According to the American Council for an Energy-Efficient Economy (ACEEE) data:¹

67% | Nationally, 67% of low-income households face a high energy burden.

43% | The median energy burden for Black households is 43% higher than for non-Hispanic white households.

20% | The median energy burden for Hispanic households is 20% higher than that for non-Hispanic white households.

13% | The median renter energy burden is 13% higher than that of the median owner.

Experian's data and insights empower utility providers to improve the energy burden on consumers.



DATA ALLOWING YOU TO SCORE EVERYONE

Traditional credit scoring leaves 28 million credit invisibles. By expanding the range of data, utility companies can provide relief to the previously invisible and unscorable populations.²

Reduce the number of deposits at the time of onboarding by accurately scoring more consumers.

INSIGHTS TO ALLOW YOU TO ASSESS HOUSEHOLD INCOME ACCURATELY

According to ACEEE, more than 6% of income goes toward energy bills.¹ More accurately assess your customers' ability to pay through more insights to better differentiate subprime for those who should show as near-prime or higher.

With insights to household income, you can proactively identify customers eligible for payment assistance programs before customers fall behind on payments, thus enabling your customers to obtain the assistance they critically need.

ADOPTING INNOVATION TO DRIVE MULTICHANNEL MESSAGING

By providing on-the-spot consumer care and self-service solutions, you can eliminate the connection barriers with your customers and make it easier for them to make payments and solve their past-due obligations.

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Energy and Utilities Industry Solutions

A wider lens and deeper view can be achieved with Experian's data and advanced analytics. This partnership will help you to capture more consumers and accurately assess the behaviors of individuals.

Improve lives and make a difference in society by unlocking the power of data.

SOURCES
¹ Aceee.org. 2022. Energy Burden Research. <https://www.aceee.org/energy-burden>
² Experian and Oliver Wyman find expanded data and advanced analytics can improve access to credit for nearly 50 million credit invisible and unscorable Americans. Experian plc. (2022). experianplc.com

